



The Path to COP26

A CAMPAIGN FOR 2021 BY



GLOBAL
ETHICAL FINANCE
INITIATIVE

IISD-CMI is a Member to Global Ethical Finance Initiative (GEFI)

and hence endorses the Declaration as well as - The Path to COP26 – A Campaign for 2021.

THE DECLARATION

[DRAFT]

The scientific evidence for warming of the climate system is unequivocal and 97% of climate scientists agree that climate-warming trends over the past century are extremely likely due to human activities. Limiting global warming to 1.5°C could reduce the number of people both exposed to climate-related risks and susceptible to poverty by up to several hundred million by 2050. To achieve this global net human-caused emissions of carbon dioxide must fall by c45% from 2010 levels by 2030, reaching 'net zero' by 2050.

For some climate change is the greatest market failure in human history and we need to mobilise the finance sector and act now.

By supporting this campaign we agree to use the months leading up to COP26 in Glasgow to step up our action. We will do so by raising awareness internally and externally of the financial risks and opportunities associated with climate change. We will seek to align and / or sign up to relevant action agenda(s) and encourage our stakeholders to demonstrate their practical commitment to protecting our natural environment.

- 1- <https://climate.nasa.gov/evidence/>
- 2- <https://www.ipcc.ch/sr15/>
- 3- <https://www.unepfi.org/climate-change/climate-change/>

To help build momentum towards the **United Nations Climate Change Conference** in Glasgow in November 2021, the **Global Ethical Finance Initiative (GEFI)** has launched an integrated campaign of events entitled the **"The Path to COP26"**. As GEFI is a not-for-profit based in Glasgow and has been at the forefront of convening the ethical finance market for several years, it is uniquely placed to curate this campaign.

We at IISD-CMI believe the finance sector needs to act together to achieve decisive action at COP26, the most important climate summit since Paris. With a global footprint and Scottish roots, **Global Ethical Finance Initiative** has united the leading financial services stakeholders committed to action at COP26, with a campaign of over 30 events and activities aligned to three core themes, out of which We at IISD-CMI are keen with two: **Finance for Nature** and **Faith in the SDGs**.